

CABINET MINUTE EXTRACT (22 FEBRUARY 2016)

96 CAPITAL MONITORING 2015/16 QUARTER 3 (TO DECEMBER 2015)

Councillor Phil Davies introduced a report that provided the Cabinet with an update on the progress being made in delivering the Capital Programme 2015/16 at the end of December 2015. The report recommended that the Cabinet agreed the rephrasing of the 2015/16 Capital Programme down to £47.1 million and reported expenditure of £26.2 million.

Appended to the report were:

- Appendix 1 – Capital Programme and Funding 2015/16
- Appendix 2 – Capital Programme 2016/17 and 2017/18
- Appendix 3 – Capital Receipts 2015/16

RESOLVED: That

- (1) the spend to date at Month 9 of £26.2 million, with 75% of the financial year having elapsed be noted; and**
- (2) the revised Capital Programme of £46.9 million which includes the return of the £0.4 million Liverpool City Region Sustainable Transport Enhancement Package grant to Merseytravel be agreed and referred to the Council.**